



The United States Conference of Mayors

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For Immediate Release
Monday, November 19, 2007

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THE NATION'S MAYORS TAKE ON THE MORTGAGE FORECLOSURE CRISIS

Washington, D.C. – The nation's mayors are holding a special meeting in Detroit, Michigan on Tuesday, November 27th to address the growing foreclosure crisis and its impact on American families, property values, neighborhood blight and crime.

Under the leadership of Conference President Trenton Mayor Douglas H. Palmer and host Detroit Mayor Kwame M. Kilpatrick, a select group of mayors will meet with leading non-profit counseling agencies, mortgage providers, and financial institutions to discuss crisis intervention strategies, loan modification and rescue programs and the maintenance and management of foreclosed properties to mitigate their negative effects on neighborhoods.

During the meeting, mayors will also release a report highlighting the economic ripple impact of the foreclosure crisis on U.S. cities/metros -- specifically cities in Arizona, California, Florida, Indiana, Michigan, Nevada and Ohio where the effects of the crisis are most prominent.

This meeting will be closed to the press, but mayors will hold a press conference at 2:30 p.m. at the MGM Grand Hotel in the Grand Salon #3.

With over 85% of people in the United States living in our nation's cities and metro areas, mayors are on the front lines as first responders on every issue that impacts American life, including housing. The Conference's legislative agenda, also known as the *Mayors' Ten Point Plan* (www.usmayors.org), highlights affordable housing and access to homeownership as a priority.

WHO: Trenton, NJ Mayor Douglas H. Palmer, USCM President
Detroit, MI Mayor Kwame M. Kilpatrick, Host
Louisville, KY Mayor Jerry E. Abramson
Columbus, OH Mayor Michael B. Coleman
Bowling Green, KY Mayor Elaine N. Walker
Southfield, MI Mayor Brenda Lawrence
Lauderhill, FL Mayor Richard Kaplan

WHAT: Mayors Meet on Subprime Mortgage Crisis

WHEN: PRESS CONFERENCE
TUESDAY, NOVEMBER 27, 2007 at 2:30 P.M.

WHERE: MGM Grand Hotel – Grand Salon #3 Room
1777 Third Street
Detroit, MI 48226