STATEMENT OF THE U.S. CONFERENCE OF MAYORS PRESIDENT
BURNSVILLE, MN MAYOR ELIZABETH B. KAUTZ

Mayors Commend Passage of the Small Business Jobs and Credit Act of 2010

Washington, D.C. - “On behalf of the nation’s mayors, I want to commend the House of Representatives and the Senate on taking an important step forward to provide small business owners with a $30 billion lending fund for small community banks and $12 billion in tax cuts by passing the Small Business Jobs and Credit Act of 2010 (H.R. 5297).

“Across our nation, many cities are suffering from double digit unemployment and everyday mayors hear from people who have lost their jobs. Nationally and locally, small businesses provide the vast majority of jobs for local residents. Increasing small business access to credit by raising the limits on Small Business Administration (SBA) loans will help create hundreds of thousands of jobs for the unemployed in local communities.

“The U.S. Conference of Mayors looks forward to working with the administration to ensure the successful implementation of this program.”

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The U.S. Conference of Mayors is the official nonpartisan organization of cities with populations of 30,000 or more. There are 1,139 such cities in the country today, each represented in the Conference by its chief elected official, the Mayor.