



# INTRODUCTORY WORKSHOP THE FUNDAMENTALS OF PUBLIC-PRIVATE PARTNERSHIPS

## An initiative of The United States Conference of Mayors

### LEVERAGING PUBLIC DOLLARS WITH PRIVATE INVESTMENT TO DELIVER MAJOR INFRASTRUCTURE IMPROVEMENTS NOW.

Public-Private Partnerships (P3s) provide government leaders with a solution to leverage limited public dollars by combining with private capital to deliver major infrastructure projects now that otherwise would not be possible or would have taken potentially decades to finance and build.

#### EXTENDING THE VALUE OF EVERY PUBLIC DOLLAR

With many states and localities facing budget shortfalls and rising costs of construction, government agencies can utilize P3s in using private capital to extend their budget and maximize every tax dollar spent to deliver significantly more infrastructure improvements, reduce long-term operating and maintenance costs and free up available public funding for other projects or initiatives.

#### EXPEDITING INFRASTRUCTURE IMPROVEMENTS

Once a project is approved by the public owner, the P3 structure allows for an expedited delivery when compared to normal procurements. The P3 structure has delivered projects faster and reduced delays in getting projects completed because of strong incentives for private partners to deliver projects on-time and on-budget.

#### PROVEN TRACK RECORD IN U.S. AND ACROSS THE WORLD

Australia, Europe and Canada have been using private investments for decades to build new roads, railways, schools, energy grids, broadband and other infrastructure improvements. Many states here in the U.S., including Virginia, Florida, Colorado and Texas have become leaders in using a P3 model, experiencing significant benefits in delivering major infrastructure improvements, creating tens of thousands of new jobs, generating billions of dollars in contracting opportunities for small, women- and minority-owned businesses and injecting hundreds of billions of dollars into state and local economies.



Virginia has secured \$7 of private investment for every state dollar allocated in P3s

##### I-95 Express Lanes

State leveraged \$71 million in public dollars with \$925 million in private investment to deliver nearly a \$1 billion infrastructure improvement to provide 29 miles of new or enhanced carpool, transit and toll lanes in Northern Virginia. ([Virginia Department of Transportation](#))



Maryland county using P3 to deliver new schools nearly a decade in advance

Prince George's County Public Schools School district is using a P3 to deliver a \$1.24 billion project to improve school system over a **four-year period** instead of the **12 years** it would have taken to finance and build through a normal procurement.

#### RETURN ON INVESTMENT BEYOND PROJECT COMPLETION

When governments capitalize on P3 infrastructure projects, their return on investment goes well beyond the completion of the project. Long-term operations and maintenance responsibilities may be shifted to the private sector, while government entities can maintain ownership and oversight. Shifting long-term operations and maintenance to the private sector can ensure well-maintained infrastructure and lower the cost of ownership for local governments, as well as lessen the environmental impacts of a project through energy efficient designs and systems.

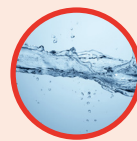
**P3s CAN DELIVER A WIDE RANGE OF NEW INFRASTRUCTURE IN THE U.S.**



Transportation



Energy



Water



Schools



Government Buildings

JAN 2024



With questions, please contact:

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